



# Members Financial

## Federal Credit Union

## Summer 2020 Newsletter

### A Message from Becky Wisdom, President & CEO of Members Financial Federal Credit Union

With all the developing news surrounding COVID-19, it can feel overwhelming and stressful. I want to reassure you that MFFCU stands ready to assist our member-owners, as well as the communities we serve, and your money and accounts will remain safe, secure, and accessible. Please check our website, FB page or simply call for updates regarding our services and operations. We will be posting information, tips, and resources as events continue to evolve. Please stay safe, and as always, thank you for being a MEMBER / OWNER.



**The government announced the new Federal Tax Deadline has been extended to JULY 15, 2020.**

### Lobby access information during COVID-19

Limited lobby available due to COVID-19. We are conducting business through the drive-thru currently. Want to open an account, get a new debit card, apply for a loan or any other services you may need, we can help you! If you need to come inside the branch, just let us know. We care about the well-being, health and safety of our staff and members and plan to reopen the lobby when the cases of COVID-19 decrease.



## Feel Like Royalty!

**Come see us or give us a call to become a Royalty Club Member today and reap the benefits of being a MEMBER**

Get a full 1% reduction off our normal loan rates.

\*Normal qualifications & restrictions apply

## Paying Bills Made Easier

"I love to pay my bills," said no one ever. While we cannot promise that you will ever love or even like paying your bills, that chore has never been easier. When you use online bill pay from the credit union, you can get the job done quickly and efficiently.

So instead of searching for your checkbook, pen, and a stamp, you can simply go online to the credit union's website. Log in to bill pay and with a few clicks and keystrokes, you are done. You can pay bills in a timely fashion by scheduling them to arrive when they are due. In other words, you can log in on the first of the month to schedule all your payments, even if some are not due until say, the third week of the month. Signing up for bill pay is easy, too. Just follow the prompts or contact the credit union.



[www.membersffcu.org](http://www.membersffcu.org)



**Monday – Thursday 8AM – 5:30PM**  
**Friday - 8AM – 6PM**  
**Saturday – 9AM – 1PM**  
**432-520-3443 or 800-869-0961**

**Independence Day – July 3<sup>rd</sup> & 4<sup>th</sup>**  
**Labor Day – September 7<sup>th</sup>**  
**Columbus Day – October 12<sup>th</sup>**



On July 20, 1969, American astronauts Neil Armstrong and Edwin "Buzz" Aldrin became the first humans ever to land on the moon. About six-and-a-half hours later, Armstrong became the first person to walk on the moon. As he took his first step, Armstrong famously said, "That's one small step for man, one giant leap for mankind." They left behind an American flag, a patch honoring the fallen Apollo 1 crew, and a plaque on one of Eagle's legs. It reads, "Here men from the planet Earth first set foot upon the moon. July 1969 A.D. We came in peace for all mankind."

## Special Rates

### Drive into Summer with A Low Rate Vehicle Loan



Whether your summer travel plans include a cross-country road trip for the family vacation or simply navigating cross-town traffic to get to work, make sure your vehicle is up to the task. If it is not and new wheels are in order, visit the credit union for a low rate Vehicle Loan. You have the freedom to shop for the vehicle that you want, not the one a dealer is trying to sell you.

### No payment for up to 60 days.

Start by making a list of what is important to you, be that excellent gas mileage or room for your growing family. Then do your homework by reviewing websites such as [edmunds.com](http://edmunds.com) or [kbb.com](http://kbb.com) and checking the annual auto issue of Consumer Reports. Keep in mind that a late model used vehicle may be the best value. According to Consumer Reports, vehicles lose 46 percent of their value in the first three years. That depreciation can work in your favor, giving you more vehicle for your money. Whether it's new or just new to you, you can't go wrong financing your vehicle with a credit union loan. Call, click, or stop in the credit union for your application.



# Share Secured Loans Solve Credit Riddle

Life is full of conundrums. We drive on parkways and park in driveways. Boxing rings are square. Night falls, but day breaks. You need a credit score to get credit, but you get a credit score from using credit. We cannot solve all of life's riddles, but with a Share Secured Loan from the credit union, we can help you get credit and establish a credit score.



Here is how it works: You deposit funds in your share account. Then you can use those funds as collateral, or security, for a loan. By making timely payments on your loan, you are on your way to earning a higher credit score because your bill-paying history accounts for roughly a third of your score. Your credit score can make the difference in getting a mortgage, credit card, or other loan as well as the amount of interest you will pay. The higher your score, the lower your interest rate.

Once you have paid off your low-rate, share secured loan, you will still have the funds in your share savings to use as an emergency fund, towards a down payment, or another savings goal. Contact your credit union and ask about a Share Secured Loan today.



With a Home Equity Loan from Members Financial Federal Credit Union, you can use up to 80% of your home's value, minus the balance of your mortgage to make home improvements, consolidate your high interest debt, pay for college tuition, vacations, and much more.

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