



# Members Financial

Federal Credit Union

## Fall 2020 Newsletter

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**Please think safety for yourself and others.**



As per health and government directives, the credit union **lobby visits continue to be available by appointment only until further notice.**

Please call **(432-520-3443)** to make an appointment. This change does not affect the availability of outside ATM or online banking.

*We apologize for any inconvenience this may cause you, but thank you for allowing us to continue working for you and your financial well-being; please stay healthy.*

## Great Rates | Easy Access | Friendly Service

We have lowered loan rates to help our **MEMBERS** through this trying time. We also have options for members needing assistance with current loan payments. Call today.



To report a lost or stolen **debit card** call 888-263-3370  
To report a lost or stolen **MasterCard** call 888-432-0262



## Feel Like Royalty!

**Come see us or give us a call to  
become a Royalty Club Member  
today and reap the benefits of being  
a MEMBER**

Get a full 1% reduction off our normal loan rates.

\*Normal qualifications & restrictions apply



## Overdraft Protection: In Case OOPs Happens

In life, stuff happens. Few of us can completely avoid the OOPS factor of overdrawing our checking account. It could be a simple math error. Or a partner forgets to make the entry in the check register of the quick cash stop at the ATM or of the check that was written to pay for a colleague's gift. Innocent miscues or mistakes that, nonetheless, can result in embarrassment when your debit card is refused at a store.

That's why you'll want to sign up for Overdraft Protection. It's a safety net that costs you nothing to have in place, but it's there just in case the unexpected "OOPS" happens. You won't pay a fee until your account is overdrawn. To find out how opting in for Overdraft Protection can give you peace of mind, visit our Website or contact the credit union.

### **Hours**

**Monday – Thursday 8AM – 5:30PM**

**Friday - 8AM – 6PM**

**Saturday – 9AM – 1PM**

**432-520-3443 or 800-869-0961**

### **Holidays**

**Columbus Day – October 12th**

**Veterans Day – November 11th**

**Thanksgiving – Nov. 26, 27 & 28th**

**Christmas – December 24, 25, & 26<sup>th</sup>**

[www.membersffcu.org](http://www.membersffcu.org)

**Online Banking & remote deposit - 24 hours a day**



## CU Credit Card Put a friend in your wallet

# Credit Union Credit Card: A Friend in Your Wallet

Old habits die hard. So, it's easy to understand why you still may be using a credit card with a high annual fee. Yet it's in easy reach in your wallet or sitting next to your keyboard so you just automatically use it when you make a purchase.

But you will likely do better with a credit card from your credit union. That is because the credit union exists solely to serve you, our valued member owner, and our credit card features benefits created with you in mind. It is like having a friend in your wallet - a friend who is on your side, not the side of a mega-corporation. Find out more or apply by going online or giving us a call. Using a credit card from the credit union can be a habit that is good for your credit!

## Make Life Easy with Direct Deposit

Life is complicated enough these days without the added stress of financial management. If you're looking for a quick and easy way to simplify your financial life, Direct Deposit is the answer. You can feel confident knowing that your hard-earned money is safe and sound in your easily accessible Members Financial account(s) when you need it.

Direct Deposit is a free service that:

- \* Offers convenience
- \* Saves time
- \* Helps you better manage spending/saving



By giving you instant access to funds through your Checking Account, ATM network, Online Banking, and Mobile Banking, Direct Deposit lets you avoid time-consuming visits to the CU branch. Plus, you can eliminate stress about your paycheck being lost or stolen, and you can track deposits, which are listed on the pay stub and statements.

Make life easier with Direct Deposit - call Members Financial to sign up today!

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## Need Funds? It Might Be on The House

If you are like many folks, your home is your greatest asset. And you can put it to work. A Home Equity Loan from the credit union allows you to tap into the accumulated value of your home. It's an ideal way to use credit productively, for example, to finance home improvements or to consolidate debt. How much you can borrow will depend on the ratio between how much you still owe on your mortgage, or the balance, and the value of your home. This is called the loan-to-value ratio or LTV. The lower the LTV and the higher your credit score, the greater the amount you may be eligible to borrow. Your home is your haven. Update and make it fabulous for your enjoyment.



A Home Equity Loan is a way for you to access the investment you have made in your property. For more information on how to put your house to work, call on the credit union.

# Share Secured Loans Solve Credit Riddle

Life is full of conundrums. We drive on parkways and park in driveways. Boxing rings are square. Night falls, but day breaks. You need a credit score to get credit, but you get a credit score from using credit. We cannot solve all of life's riddles, but with a Share Secured Loan from the credit union, we can help you get credit and establish a credit score.



Here is how it works: You deposit funds in your share account. Then you can use those funds as collateral, or security, for a loan. By making timely payments on your loan, you are on your way to earning a higher credit score because your bill-paying history accounts for roughly a third of your score. Your credit score can make the difference in getting a mortgage, credit card, or other loan as well as the amount of interest you will pay. The higher your score, the lower your interest rate.

Once you have paid off your low-rate, share secured loan, you will still have the funds in your share savings to use as an emergency fund, towards a down payment, or another savings goal. Contact your credit union and ask about a Share Secured Loan today.

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