



Winter
Newsletter
2021



Members Financial

Federal Credit Union

New Year Message from President/CEO – Rebecca Wisdom

As we kick-off 2021, we can reflect on a year unlike any other in our lifetime. A year ago, I never could have predicted the barrage of challenges that lay ahead. However, as we head into 2021, we are filled with a sense of optimism. Recent medical advances have shown a light at the end of the tunnel, and while we do not know if life will ever go back to exactly how it was, we now have a sense of our next steps.

Even as we remain indoors, we can plan for opportunities of the future. Whether it is buying a new car, ensuring future savings, or a house project that has become necessary as we spend more time at our homes. The uncertainty of 2020 has taught us that being prepared for the unexpected is more important than ever. It has also given us an opportunity to reflect, to appreciate our successes, and to treasure new aspects of life. This is a great time to consider what you would like to accomplish this year and what you need to do to ensure future success.

2020 led to a lot of hardship; many people lost their jobs, isolated from their friends and family, and had to adapt to online schooling and work. These circumstances have been compounded by the uncertainty of financial changes. At Members Financial FCU, we have reevaluated our processes to best serve you and keep you safe during this unprecedented time. Loan rates are as low as ever to help members that need to borrow. We have made investments into our online banking, mobile app, remote-deposit capabilities, and 24-7 auto teller. We are still able to provide great member service without compromising on safety. These changes will allow us to serve you better even after we return to normal life.

While we hope for a better 2021, I ask that we remain vigilant and prepared across all aspects of our lives. We genuinely appreciate your patience and fortitude as we try to keep our staff and our members as safe as possible. As always, feel free to reach out to us if you need help or have questions.

As we close the door on 2020, (lock it and throw away the key) we feel that we still have much to be thankful for. We thank you for allowing us to serve as your financial institution. We recognize the faith you put in us. We are honored by this and deeply appreciate your trust and confidence. I want to acknowledge OUR CREDIT UNION STAFF who have worked diligently to maintain our service standards. I am immensely proud of our team and the dedication they bring to their jobs daily. They are what makes the credit union's continued success.

We hope 2021 will be a year of recovery for all. Many thanks to our members that have shown patience and loyalty.





See us for a Signature Loan

Need Some Moo-La? Rates as low as **9.75%** APR*

*Annual Percentage Rate

If your cash cow has run dry and you need some moo-la, a Signature Loan from the credit union can help. A Signature Loan - or a personal loan - is based on your good name, rather than being based on collateral like a vehicle loan or a home equity loan. They're also sometimes called unsecured loans. Signature loans are often used to start a small business, to pay for a wedding, adoption, or a vacation, or to consolidate debt. They're also a good source of funds for an unanticipated expense such as medical bills, funeral expenses, legal fees, or expensive car repairs. So, if you find yourself in need of funds, visit our website or give us a call to check out our low rates and find information on how to apply.



New Year, New Money Plan

If you are happy to say goodbye to 2020, you're not alone. It was a year for the record books and caused many people financial turmoil. So, turn your calendar over to 2021, and get a fresh start on your budget. Here are five do's and don'ts:

1. Don't think of your budget as a budget, but as a money plan. "Budget" can conjure up images of doing without. Instead, a money plan is a way to make sure you are spending and saving in ways that help you meet your goals.
2. Do keep track of your spending for a few weeks. Only by diligently accounting for every penny can you understand if you are spending on things you do not really need.
3. Do watch out for bills you have placed on auto-pay. Auto-payments can be a great idea, for example, putting your credit union loan on autopilot ensures you will not accidentally miss it and wreak havoc with your credit score. But if you are paying for a streaming service you rarely use, that's just money down the out-of-sight, out-of-mind drain.
4. Do comparison-shop for insurance. You do not have to wait until your premium is due to make a change.
5. Don't over-withhold your taxes. If you are expecting a big tax refund, you are just giving Uncle Sam an interest-free loan. Try to withhold just enough that you come out even on Tax Day.



The Credit Union has a **MATCH the RATE** or lower the rate from another financial institution. Before financing with a dealer or other financial institution, please check with the credit union. We strive to save you money and can offer you a great rate on all types of loans.

**HAVE WE GOTTA
LOAN FOR YOU!**
Get a better deal at your CU

Match and Save **\$\$\$**



Need Funds? It Might Be on The House

If you're like many folks, your home is your greatest asset. And you can put it to work. A Home Equity Loan from the credit union allows you to tap into the accumulated value of your home. It's an ideal way to use credit productively, for example, to finance home improvements, consolidate debt, education expenses or anything your heart desires. You decide how to spend the money. How much you can borrow will depend on the ratio between how much you still owe on your mortgage, or the balance, and the value of your home. This is called the loan-to-value ratio or LTV. The lower the LTV and the higher your credit score, the greater the amount you may be eligible to borrow.

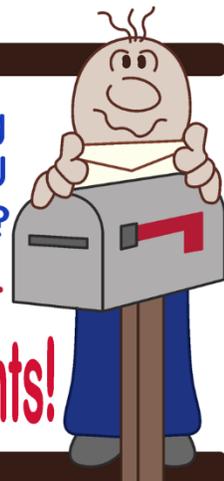
A Home Equity Loan is a way for you to access the investment you've made in your property. For more information on how to put your house to work, call the credit union today.

Your Savings At The
Credit Union Are Federally
Insured To At Least
\$250,000

Save yourself some clutter at the same time you save a tree: Sign up for e-Statements. Receiving your account statement electronically is easy and secure. Each month, we will send you an email alerting you that your account statement is available online. Then you can simply log on to the credit union's website and look to make sure everything is in order. You can download your statement; plus, previous statements are also stored on the site. That means no more shuffling through papers on the kitchen counter or your desk to check on a transaction from six weeks ago. Your statement is just a few clicks away. And if you spend an extended time away from home, there are no worries about changing your address. You will have access anywhere you can go online. Signing up for e-Statements is easy. Just contact the credit union and we'll show you how.

Still waiting
for your CU
statement?

Sign up for
e-Statements!



AVOID PAYDAY LOANS

Payday Loans, also known as cash advance loans, deferred deposit loans, quick cash loans, post-dated check loans, salary loans, small dollar loans and check advance loans, are not considered a good tool for maintaining financial health. In other words, members should beware and avoid any of the above.



www.membersffc.org

Monday – Thursday - 8AM – 5:30PM

Friday - 8AM – 6PM

Saturday – 9AM – 1PM

432-520-3443 or 800-869-0961

Credit Union Closed Days

New Year's Day, January 1st

Martin Luther King Day, January 18th

President's Day, February 15th

Find us on Facebook
Members Financial FCU

